

Welcome to STUDIO RIGO – Italian Tax F.A.Q.

Intro

Let's say you have a dream . You want to move to Italy, live here and hopefully making money .

Despite of current worldwide situation , Italy is still a great country , with a lot of opportunities .

The biggest mistake an expat can do is actually wandering around different FB groups and unqualified blogs and collect random informations about Italian taxes , Italian bureaucracy and read opinions writtend by non expert professionals .

I'm sharing this document with you .

The purpose is to give you something you can read and keep during your stay in Italy , showing you the impact of a good solution , giving you some info as insurance policy to stop any risk , avoiding penalties and saving time so you will be able to enjoy your “ dolce vita ” .

Please consider this confidential document as a result of a years of practice with expats from all over the world, that like you were looking for some professional advice .

Frequently Asked Questions

Q. *Do I have to file my taxes in Italy ? If yes , when ?*

A. Once you become resident in Italy or you spend more than 183 day in Italy , you must file your taxes here . Calendar year coincider with the financial year and deadline range is between June and November .

Q. *Do I have to declare my Italian income ?*

A. Yes and not only . Residents are taxed on their worldwide income . Non-residents are taxed only on their Italian source income.

Q. *Are there any benefits for new residents ?*

A. You could be eligible for some benefits , as a person retired from work , as a worker and also as a business owner . Actually you may have a 70 up to 90 per cent off in taxes if you're working or just a 7% flat if you're retired from work .

Q. *Do I need a " commercialista " to file my taxes in Italy ?*

A. You can file your taxes by yourself and you can delegate a someone to do it on your behalf .

Q. *Do I need a partita Iva if I make money as freelancer ?*

A. Usually yes . It depends on your business and the total revenue made per year , picking the right activity code can impact in a good way on your net income . Anyway a partita Iva is required to operate as a selfemployed , sole proprietor , partnership , corporation , association and other nonprofits .

Q. *Can I move money from my home country to Italy ?*

A. You can but if you are not familiar with Italian laws you could find a 20% held by Italian Tax office on the total transferred .

Q. *As an employee , can I keep working remotely from Italy if my Company is not Italian based ?*

A. Yes but you must file your taxes in order to pay the total due on that income .

Q. *How does the double taxation treaty work ?*

A. Every country has a different regulation , so there is no a fixed way . The purpose is to avoid paying taxes on the same income / asset , but it must be done by the tax declaration .

Q. *What are the penalties if I make a mistake ?*

A. Penalties start from 250,00 euro up to 2.000 or 240% of any tax liability resulting from the return itself or up to 30% of the value of the assets .

Q. *With what notice should I find a good tax consultant for my specific situation ?*

A. As soon as you have a working situation stable , a good tax consultant will be able to estimate the impact of the Italian taxation and every tax credit between the two countries .

Q. *May I be resident in two countries at the same time ?*

A. Every individual can be a resident of a SINGLE country . Should two or more countries claim residency of an individual , the double tax treaty determines the tie breaker rules to finally ascertain where the individual is resident .

Q. *Are there any deductions that I can claim with I file my taxes ?*

A. Yes , a very long list . Main are health expenses , vet expenses , school/educational expenses , family dependents , main residency loan interests paid , house renovation expenses , energy efficiency house improvements , furniture purchase expense (*) , lease paid (*) .

Q. *What is the wealth tax ?*

A. As a tax resident of Italy , you are required to disclose your foreign held assets and pay wealth tax when due; you must also disclose the assets of which you are the ultimate beneficiary despite not being in your name .

Q. *Are there any taxes on house purchase ?*

A. Taxes greatly depend on the type of property and the classification of the seller . Possibly you will have to pay between 4 and 10 per cent for taxes and maybe another 22% for IVA .

Q. *Do I have to pay INPS contribution if my Employer is not in Italy ?*

A. Usually no , since your pension contributions are still paid in your home country .

See you soon !

Thank you for the opportunity to be of service .

Have you ever found yourself lost , having trouble finding out what to do first , or what to do next ?

If you want an objective perspective and a pragmatic approach to solving your tax and financial challenges in Italy , Studio Rigo is here to help .

You can book your private consult with us !

In our sessions together , our goal is simple : we listen to your challenges and offer new ways to look at things , so that we may arrive at a practical solution together that will help you overcome your obstacles .

When you book a session with Studio Rigo , you'll be prompted with a few questions to help you orient and focus your meeting together .

From there you'll receive instructions and links for how you'll connect via video conference .

Following the call , you will get a recap of your conversation along with notes , relevant links to things referenced on the call and action items (as discussed) .

To book your private session , contact our office at (+39)0452220768 or at studiorigo@gmail.com .

Sincerely ,

STUDIO RIGO Team

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